

KHIND HOLDINGS BERHAD (380310-D)

(Incorporated in Malaysia)

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the twelve months period ended 31 December 2013

**Condensed Consolidated Statement of Comprehensive Income
For the twelve months period ended 31 Decemberr 2013 - Unaudited**

	Individual Period		Cumulative Period	
	31 December		31 December	
	2013	2012	2013	2012
	RM'000	RM'000	RM'000	RM'000
Revenue	80,578	76,871	325,035	288,591
Cost of sales	57,066	51,510	222,401	197,694
Gross profit	<u>23,512</u>	<u>25,361</u>	<u>102,634</u>	<u>90,897</u>
Other operating income	563	631	6,468	1,855
Interest income	85	70	295	266
Operating expenses	19,905	20,981	86,054	76,886
Finance cost	818	585	3,241	2,734
Profit before tax	<u>3,437</u>	<u>4,496</u>	<u>20,102</u>	<u>13,398</u>
Tax expense	257	585	3,855	2,792
Net profit for the period	<u>3,180</u>	<u>3,911</u>	<u>16,247</u>	<u>10,606</u>
Other comprehensive income				
Item that may be reclassified subsequently to profit or loss				
<i>Foreign exchange translation difference</i>	112	281	973	591
Total comprehensive income	<u>3,292</u>	<u>4,192</u>	<u>17,220</u>	<u>11,197</u>
Profit attributable to:				
Equity holders of the parent	3,180	3,911	16,247	10,606
Non-controlling interest	0	0	0	0
	<u>3,180</u>	<u>3,911</u>	<u>16,247</u>	<u>10,606</u>
Basic earning per share attributable to equity holders of the parent (sen)	7.94	9.76	40.56	26.48

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position
As at 31 December 2013 - Unaudited

	As at 31 December 2013 RM'000	As at 31 December 2012 RM'000
ASSETS		
<i>Non-current assets</i>		
Property, plant and equipment	49,634	36,589
Prepaid lease payments	2,297	2,496
Investment property	3,090	3,090
Intangible assets	3,970	3,927
Deferred Tax Assets	3,766	4,100
	62,757	50,202
<i>Current assets</i>		
Other Investment	1,300	1,164
Trade and other receivables	66,044	62,580
Inventories	61,487	57,119
Current tax assets	68	105
Cash and cash equivalents	37,440	34,513
Assets classified as held for sale	0	5,292
	166,339	160,773
TOTAL ASSETS	229,096	210,975
EQUITY AND LIABILITIES		
<i>Capital and reserves</i>		
Share capital	40,059	40,059
Translation reserve	1,308	333
Reserves	62,643	50,402
Total equity attributable to owner of the Company	104,010	90,794
Non-controlling interests	1	0
Total equity	104,011	90,794
<i>Non Current liabilities</i>		
Borrowings	23,360	21,639
Deferred tax liabilities	1,707	3,314
	25,067	24,953
<i>Current liabilities</i>		
Trade and other payables	50,351	49,359
Loans and borrowings	47,498	45,066
Current tax liabilities	2,169	803
	100,018	95,228
Total liabilities	125,085	120,181
TOTAL EQUITY AND LIABILITIES	229,096	210,975
Net assets per share attributable to equity holders of the parent (RM)	2.60	2.27

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity
For the twelve months ended 31 December 2013 - Unaudited

	← Attributable to Equity Holders of the Parent →			
	Share Capital RM'000	Non Distributable Translation Reserve RM'000	Distributable Retained Earnings RM'000	Total RM'000
<u>12 months ended 31 December 2012</u>				
At 1 January 2012	40,059	(256)	42,199	82,002
Total comprehensive income for the period	0	591	10,606	11,197
Dividends to shareholders	0	0	(2,404)	(2,404)
At 31 December 2012	40,059	335	50,401	90,795
<u>12 months ended 31 December 2013</u>				
At 1 January 2013	40,059	335	50,401	90,795
Total comprehensive income for the period	0	973	16,247	17,220
Dividends to shareholders	0	0	(4,005)	(4,005)
At 31 December 2013	40,059	1,308	62,643	104,010

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Cash Flows
For the twelve months period ended 31 December 2013 - Unaudited

	31 December 2013 RM'000	31 December 2012 RM'000
Profit before taxation	20,102	13,398
Adjustment for :		
Depreciation & amortisation	3,274	2,635
Finance cost	3,241	2,734
Interest income	(295)	(266)
Net gain on disposal of property, plant and equipment	(3,936)	(27)
Change in fair value of financial assets	(136)	(116)
Loss on disposal of financial assets	0	1
Unrealised foreign exchange loss	0	234
Operating profit before changes in working capital	<u>22,250</u>	<u>18,593</u>
Changes in working capital :		
Inventories	(4,368)	5,152
Trade and other receivables	(3,461)	(7,526)
Payables and accruals	989	(177)
Cash generated from operations	<u>15,410</u>	<u>16,042</u>
Tax refunded	278	1,054
Tax paid	(3,913)	(4,613)
Net cash generated from operating activities	<u>11,775</u>	<u>12,483</u>
Cash flows from investing activities		
Acquisition of subsidiaries' net assets	0	(4,399)
Interest income	295	266
Acquisition of property, plant and equipment	(8,040)	(1,486)
Acquisition of investment property	0	(659)
Acquisition of intangible assets	(60)	(14)
Proceeds from disposal of :		
- asset held for sale	8,009	0
- property, plant and equipment	3,168	51
Net cash generated from / (used in) investing activities	<u>3,372</u>	<u>(6,241)</u>
Cash flows from financing activities		
Dividend paid to shareholders	(4,005)	(2,404)
Finance cost	(3,241)	(2,734)
(Repayment) / drawdown of bank borrowings	(4,496)	6,302
Repayment of hire purchase liabilities	(1,013)	(994)
Net cash (used in) / generated from financing activities	<u>(12,755)</u>	<u>170</u>
Net increase in cash and cash equivalents	<u>2,392</u>	<u>6,412</u>
Cash and cash equivalents at beginning of financial period	33,023	26,178
Effect of exchange rate changes	737	433
Cash and cash equivalents at end of financial period	<u><u>36,152</u></u>	<u><u>33,023</u></u>
Cash and cash equivalents at the end of the financial period comprise the following:		
	As at 31 December 2013 RM'000	As at 31 December 2012 RM'000
Cash and bank balances	37,440	34,513
Bank overdrafts	(1,288)	(1,490)
	<u><u>36,152</u></u>	<u><u>33,023</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012)